ALASKA CHAMBER

The leading voice advancing business in Alaska

thread Summit October 26, 2023

Statewide



Board of Directors

The Alaska Chamber has representation in all regions of the state.

Alaska Strong

Our members are located in 23 of the 29 boroughs/census areas, and 88% of our members are headquartered in Alaska.



Impactful

Our membership's direct business activity supports more than 58,000 total Alaskan jobs and \$4.6 billion in total wages annually.

Generous

77% of members make cash contributions that support hundreds of nonprofits throughout Alaska, giving on average of \$200,000 annually.





Who we are



60% **Small Businesses**

All **Economic Sectors**

Information & **Telecommunications** 6%

Transportation

Warehousing

7%

All Other

Healthcare & Social

Assistance

5%

Resale &

Wholesale

Trade

2%

Oil & Gas **And Mining** 8%

14%

Local Chambers of Commerce 9%

2%

Real Estate & Professional Services 12%

Finance & 8%

> Manufacturing 6%

Leisure & Hospitality 7%

Industry

Associations

6%

Alaska Chamber Child Care Policy Position NEW in 2023

(S) 9. Support decreases of barriers to entry for childcare, to increase availability of and access to childcare in Alaska

Predictable childcare enables a stable workforce. When employers can recruit and retain a qualified workforce that is not struggling with childcare issues, business, families and the economy are strengthened. The Alaska Chamber encourages the Alaska Legislature, governor and congressional delegation to work with the business community to identify fiscally responsible reforms to the childcare system.



HOW CHILDCARE IMPACTS
ALASKA'S WORKFORCE
PRODUCTIVITY AND THE
STATE ECONOMY



Potential in A



61% of Alaskans live in what the Center for American Progress defines as a childcare desert.



Population: 736,081

Average Household Income:

Minimum Wage: \$10.34 per hour

Capital: Juneau

Surveyed: 264 parents of children 5 years and younge

Untapped Potential in

U.S. Chamber of Commerce Foundation

-\$152m

Annual estimated cost to Alaska employers due to absences and employee turnover



FIGURE 02.

Household breakdown of primary reason for selecting arrangement, by income group

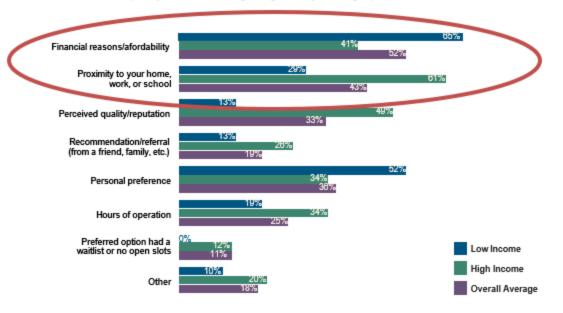
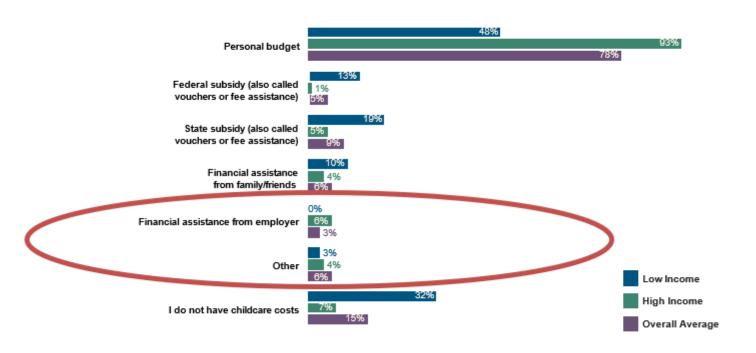


FIGURE 03.

Household breakdown of primary funding for childcare, by income group



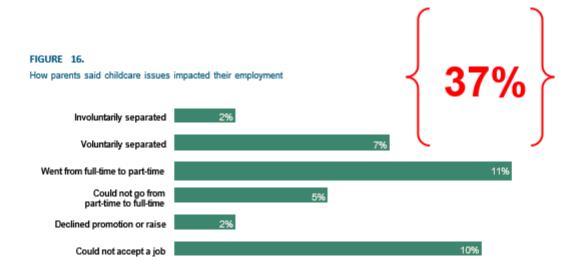


FIGURE 17.

How parents said childcare issues impacted their employment, by income group

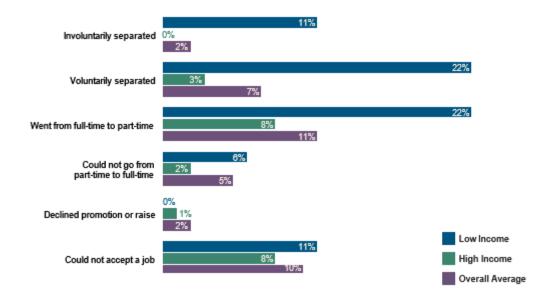


FIGURE 32.

Time to return to work for those leaving employment

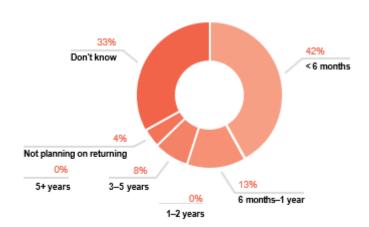
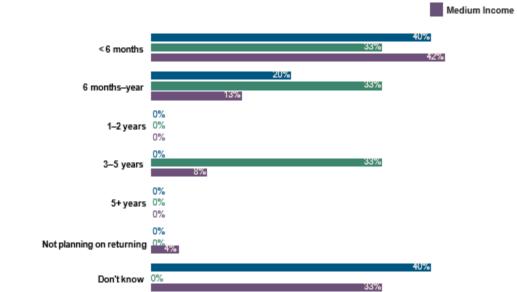


FIGURE 33.

Time to return to work for those leaving employment, by income group



Low Income

High Income

FIGURE 19.

Parents leaving employment over the next 12 months, by gender

16% 13% 14%

FIGURE 20.

Percent of parents leaving employment citing childcare issues as a primary reason, by gender

45% 25% 39%

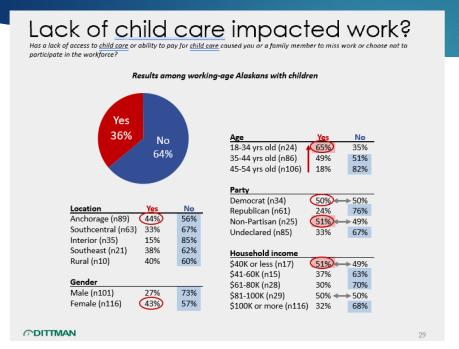
FIGURE 22.

Parents leaving employment citing childcare issues as a reason, by income group

Low Income

Overall Average

Business and Childcare Public Opinion Survey - April, 2023



From 2021 to 2023...

- No change in absenteeism from work.
- Females still disproportionately impacted.
- Income disparity exists, but serious problems at all levels.



U.S. Chamber of Commerce Foundation and Bipartisan Policy Center Launch New Partnership to Tackle America's Child Care Crisis

The Early Childhood and Business Advisory Council will convene early childhood stakeholders and business leaders in nine communities across the country to explore innovative solutions to child care issues

"While the current child care crisis has been decades in the making, the pandemic has brought to light how essential child care is to the success of our workforce and the economy," said Cheryl Oldham, senior vice president at the U.S. Chamber Foundation. "If we want the economy to get back on its feet, we have to solve this urgent problem. That's why the business community is a key stakeholder in this effort. Thanks to our longstanding work on child care and connections to local chambers, and BPC's expertise in building policy solutions, both organizations are uniquely positioned to partner in successfully leading this initiative."

The Early Childhood and Business Advisory Council will bring together local chambers of commerce with key stakeholders, including state and local early childhood advocates, business owners, and state administrators, to drive progress in communities where cignificant barriers to shild care exist.

WHAT ARE YOUR OPTIONS?

QUICK WINS

INTERNAL INVESTMENTS

COMMUNITY INVESTMENTS

WORKING PARENT SUPPORT

Complexity: +

Recruitment & Retention Employee Performance Organizational Growth

Leverage existing organizational programs to support working parents.

FLEXIBLE SCHEDULING

Complexity: ++

Accommodating work schedules that create stability and predictability for working parents.

BACKUP CARE

Complexity: ++

Temporary childcare for

unforseen last-minute

changes.

CHILDCARE VOUCHERS

Complexity: ++

Help working parents access or afford locally-available childcare.

SUBSIDIES

Complexity: +++

childcare.

Help working parents access or afford locally-available

ONSITE CARE

Complexity: ++++

Provide quality childcare exactly where parents need it-at work.

PUBLIC **ADVOCACY**

Complexity: ++



Using your organization as a platform to address childcare quality. access and affordability at a local, state and/or national level.

EXPAND COMMUNITY CAPACITY

Complexity: +++



Business and Childcare Next Steps

- Business survey as part of the 2023 Early Care and Learning Economic Impact Research
- Onsite research
- Seeking public-private partnership opportunities that *work* for Alaska
- Governor's Task Force on Child Care policy recommendations

